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EBA AML/CFT Newsletter



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Latest News

EBA signs MoU with AMLA on cooperation and information exchange in the fight against financial crime

In June, the EBA, together with EIOPA and ESMA, concluded a [multilateral Memorandum of Understanding \(MoU\)](#) with the new AML/CFT Authority, AMLA.

The multilateral MoU outlines how the ESAs and AMLA will exchange information and how they will cooperate in practice going forward. Close cooperation will be essential to ensure that the EU regulatory framework is consistent, and that ML/TF risk will be tackled effectively from all sides, and across all areas of financial services supervision.



EBA joins ESMA's fast-track Peer Review on CASP authorisation and supervision in Malta

In July, ESMA concluded a fast-track peer review on the authorisation of CASPs in Malta. The EBA was a member of the peer review team. Noting that the consistent implementation of the MiCA framework is critical, the peer review issued a set of cross-cutting recommendations applicable to all NCAs currently engaged in CASP authorisation processes.



It calls for heightened scrutiny of high-risk areas, including AML/CFT, business model viability, governance structures, ICT resilience (especially in relation to custody arrangements), and exposure to decentralised products. The conclusions are to be taken into account and integrated into ongoing supervisory work to ensure that CASP authorisations are robustly assessed and to support the role of national supervisors as gatekeepers to the EU single market.

Consultations

EBA assesses responses to its public consultation on aspects of the new anti- money laundering and countering

the financing of terrorism package

Between March and June, we [publicly consulted](#) on our proposed response to the European Commission's [Call for Advice](#) on regulatory technical standards and guidelines under the future anti-money laundering/countering the financing of terrorism (AML/CFT) framework.



We received 170 [responses](#), which we are currently analysing in preparation of our final submission to the European Commission on 31 October.

We also held a [public hearing in April](#), with over 600 participants from the private sector and trade associations.

The EBA consults on its draft guidelines on third-party risk management

In July, we launched a public consultation on draft Guidelines on the sound management of third-party risk.

The draft Guidelines focus on third-party arrangements in relation to non-ICT related services provided by third-party service providers and their subcontractors with a particular focus on the provision of critical or important functions. These Guidelines revise and update the previous [EBA Guidelines on outsourcing](#), published in 2019, in line with the Digital Operational Resilience Act (DORA). The consultation runs until 8 October 2025.

The draft Guidelines specify the steps to be taken by financial entities for the life cycle of third-party arrangements (i.e. risk assessment, due diligence, contractual phase, sub-contracting, monitoring, exit strategies and termination processes) to ensure consistency with the requirements under the DORA framework.

Publications

EBA finalises standards for the appointment of Central Contact Points in Crypto-Asset Services to strengthen

AML/CFT oversight in host Member States

In April, we published the [Final Report on draft Regulatory Technical Standards \(RTS\)](#) that set out when and under what conditions crypto-asset service providers (CASPs) must appoint central contact points (CCPs) in host EU Member States.

The EBA's approach maintains the existing framework for electronic money issuers (EMIs) and payment service providers (PSPs) while introducing tailored provisions for CASPs, considering their unique business models and operational structures.

Following endorsement by the European Commission, the European Parliament and the Council, the standards will be published in the Official Journal of the European Union and become legally binding.

EBA publishes its 2025 Opinion on money laundering and terrorist financing (ML/TF) risks affecting the EU's financial sector

In July, we published our [biennial Opinion on ML/TF risks](#). We found that, in a context of significant geopolitical developments, legislative reforms and digitalisation, new ML/TF vulnerabilities are emerging.



One key finding relates to the careless use of innovative compliance products. Over half of all serious compliance failures reported to the EBA's EuReCA database involved the improper use of RegTech tools, including AI. This suggests that poor implementation, and a lack of expertise and oversight can create, rather than mitigate ML/TF risks. FinTech appear to be particularly vulnerable.

Other findings relate to the crypto-asset sector, where a lack effective AML/CFT systems and controls appears to be pervasive, while some entities attempt to bypass regulatory oversight.

EBA reports on the opportunities and challenges in AML/CFT SupTech

In August, we [published a report](#) summarising our findings from a survey of competent authorities and a workshop we held in January together with AMLA on the use of SupTech (supervisory technology).

SupTech deployments in the AML/CFT area remain at an early stage but competent authorities are already experiencing tangible benefits, including improved data quality, enhanced collaboration, and more efficient risk identification. Several challenges remain, such as limited resources, legal uncertainty, and data governance constraints. As the EU moves forward with its new AML/CFT framework, the use of SupTech represents a critical opportunity to modernise supervisory practices and strengthen the financial system's resilience against financial crime.

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